

	214,845,647		<u>Notes</u> 1
Less: Cost of	\$ 225,000,000		2
Interest Earning & Other Revenue	\$ (510,000)		2
	\$ 1,000,000	\$ 225,490,000	2

**Projected Available Funds** \$ .....440,335,647

**Budget Balance**

Board Approved Budget	\$ 1,778,861,243		3
Less Expenses to Date	\$ (1,645,516,841)		3
<b><u>Current budget balance</u></b>	<b>\$ .....133,344,402</b>		

**Projected Cash Balance June 2023** **\$ .....306,991,245**

\*The Projected Cash Balance June 2023 is less \$510,000 due to the Cost of Bond Issuance is included both Revenue and Board Approved Budget (Central Program Budget).

**State Facility Grants Pending State Approval**

Estimated after current planning period:	\$ 9,460,916	4
--	--------------	---

**Items Pending Board Approval**

Bond Sale 2020 Measure R	\$ 275,000,000	
--------------------------	----------------	--

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT  
Bond Program Financial Status  
As of October 31 , 2022**

**Note 1: Adjusted Cash Balance**

Description	Amount	Comments
Cash & Equivalents Building Fund 21	\$ 214,857,394	A
Cash & Equivalents County School Facilities Fund 35	\$ 0	B
	\$ 824,699	C
	\$	
Accounts Payable	\$	D
Contract Retention	\$ (836,446)	C
<b>Adjusted Cash Balance</b>	<b>\$ 214,845,647</b>	

A. The cash balance is reflective of financial data from MUNIS.

B. California School Facilities Grants are deposited into the County School Facilities Fund 35 and subsequently transferred to the Building Fund 21.

C. This

FY2022				\$	
FY2023	\$ 225,000,000	\$	(510,000)	\$ 1,000,000	\$ 225,490,000
<b>Grand Total</b>	<b>\$ 225,000,000</b>	<b>\$</b>	<b>(510,000)</b>	<b>\$ 1,000,000</b>	<b>\$ 225,490,000</b>

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT**  
**Bond Program Financial Status**  
**As of October 31 , 2022**

**Note 3: Board Approved Budget****Description Note**

Board Approved Budget This represents the current board approved budget amount and should agree with Report#2, Bond Program Spending by Site.

This is total expended amount from FY 1999 01 thru Current Fiscal Year Period and should agree with Report#2, Bond Program Spending by Site.

**Note 4: State Facility Grants**

Upon release of funds by the California State Allocation Board the State Controller prepares the checks which are then mailed to the County Treasurer for deposit into the District's bank account Fund 35 (County School Facilities Fund) and subsequently are transferred to Fund 21, Building Fund.

School	Funding	OPSC * Status	SAB ** Approval <sup>1</sup>	SAB ** Funded	Amount
Helms MS	Modernization	Unfunded Approval 06/06/22	Est: 07/22 12/22	Est: Feb 23	\$ 5,225,341
B.R.Soskin MS	Modernization	15 Day Letter Sub 7/13/22,Pend UA	Est: 01/23 06/23	Est: Jul 23	\$ 4,235,575
				<b>Total</b>	<b>\$ 9,460,916</b>

\*Office of Public School Construction OPSC

\*\*State Allocation Board SAB

<sup>1</sup> Last updated 07/28/2022



## WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT Bond Program Financial Status As of October 31 , 2022

Project Type	FMP 2016	Current Budget
	\$ 200,000	\$ 200,000
Critical Needs	\$ 1,300,000	\$ 1,300,000
Critical Needs	\$ 600,000	\$ 72,847
Critical Needs	\$ 3,500,000	\$ 3,500,000
Critical Needs	\$ 3,100,000	\$ 5,169,597
Critical Needs	\$ 3,000,000	\$ 3,000,000
Critical Needs	\$ 900,000	\$ 211,467
Critical Needs	\$ 200,000	\$ 406,946
Soils Testing	\$ 100,000	\$ 41,489
Critical Needs	\$ 7,500,000	\$ 10,000,000
Critical Needs	\$ 7,200,000	\$ 9,700,000
Critical Needs	\$ 800,000	\$ 800,000
Critical Needs	\$ 12,200,000	\$ 12,200,000
Critical Needs	\$ -	\$ 147,501
RS Replacement	\$ 66,100,000	\$ 65,600,000
RS Replacement	\$ 40,300,000	\$ 40,300,000
Critical Needs	\$ 800,000	\$ 623,885
Critical Needs	\$ 1,000,000	\$ 793,247
7,200,000	15,000,000	15,000,000

7,200,000 15,000,000 15,000,000 11.3 (c)-7.8 (a) 000,000.2nM6



## WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT Bond Program Financial Status As of October 31 , 2022

- \* BOE approved supplemental fund for Obama ES: Fund 25 of \$1.75M and Fund 01 MRAD of \$0.85M on 06/26/19
- \* BOE approved supplemental fund for Obama ES: Fund 25 of \$2M on 06/24/20
- \*\* BOE approved supplemental fund for Richmond HS: Fund 40 of \$1M on 11/06/19
- \*\* BOE approved supplemental fund for Richmond HS: Fund 40 of \$0.6M on 09/09/20
- \*\*\* 2016 FMP scope and budget for Hercules MS & Hercules HS is for a singular project so the combined budget will be reported under Hercules HS on various financial reports

**Definition of ROM<sup>1</sup>**

Five percent inflation has been applied from mid-2016 to the scheduled midpoint of construction, compounded yearly, to account for inflation. These "Rough Order of Magnitude" (R.O.M.) cost estimates, which are based on general cost per square foot, do not include market-based contract escalation (if any) above 5% annual inflation.

Additionally, the cost of temporary housing has been included where it was known to be required at the time of the Master Plan (e.g., at Lake Elementary). It has not been included where it was not anticipated prior to the release of the Master Plan (e.g., at M Obama Elementary).

Note that further Architectural and Engineering studies are required, including scoping and budgeting, for all Critical Needs.

\*In June 2016 the Board approved \$181,800,000 FMP since then the following budget revisions have been approved by the Board:  
 - Harmon Knolls \$250,000 and Valley View \$150,000 on 08/09/17; Grant <\$688,533>, Harmon Knolls <\$101,565>, Lake <\$352,499>, Ohlone <\$176,115>, & Valley View <\$58,553> on 07/25/18; Richmond \$3,900,000 on 11/14/18; Crespi \$2,200,000 on 03/20/19; Chavez <\$572,153> on 06/26/19; Richmond \$2,000,000 on 11/06/19; Olinda <\$206,753.35> on 02/26/20; Crespi <\$130,402.83> on 12/16/20; Shannon \$2,200,000, Hercules MS/HS \$5,000,000 on 1/26/22

**Note 6: Measure R Project**

School	Project Type	Original Budget	Current Budget
Kennedy High School	Field/Bchrs/Press box	\$ 6,600,000	\$ 6,600,000